

Key Information Document (Investment option information)

Purpose

This document should be read alongside the HSBC Onshore Investment Bond Key Information Document and provides you with specific information about this investment option (fund).

Investment

Name of investment	Fidelity Multi Asset Income Fund W Income Shares	Asset Manager:	FIL Investment Services (UK) Limited
ISIN:	GB00BFPC0501	Published Date:	31.08.2020

What is this investment?

Type

This product is a share class of a sub-fund of Fidelity Investment Funds IV, a UK domiciled open-ended investment company.

Intended retail investor

This product is intended for retail investors with no specific financial expertise who are seeking income and long-term capital growth. Investors should be able to bear a loss to their invested capital. The product is intended to be a long-term investment and to be open for an unlimited period of time.

Objective

The fund aims to pay you an income of 4-6% per year, over a period of 5-7 years. There is no guarantee that the target will be achieved by the fund. The fund invests at least 70% in funds (including funds managed by Fidelity) and will maintain an allocation as follows: 20-100% income assets (e.g. bonds and cash) and 0-65% growth assets (e.g. shares). Asset allocation will be actively managed and may be adjusted within the ranges to try to protect the value of investments or take advantage of market opportunities. The remainder will be invested in other investment types such as cash and derivatives. Derivatives are investments whose value is linked to another investment, or to the performance of a stock exchange or to some other variable factor, such as interest rates and used to reduce risk or transaction costs and/or to generate extra income or further increase the value of your investment. The fund may also use derivatives with the aim of achieving the investment objective. The fund is actively managed without reference to a benchmark. The fund has full discretion in its choices of investments within its objectives and policies. Income from the fund is either paid out to you or it is used to buy you more shares in the fund. Shares can usually be bought and sold each business day of the fund. The return you will receive depends on the performance of the underlying assets.

What are the risks and what could I get in return?

Risk Indicator

Lower risk

1	2	3	4	5	6	7
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 Higher risk

The risk indicator assumes that you keep the investment for 5 years.

The recommended holding period for the Onshore Investment Bond (OIB) is at least 5 years. The recommended holding period of this investment is 5 years. Other investments you can hold within the OIB may have longer or shorter recommended holding periods. In order to provide a consistent comparison of the risk performance and costs of the different investments, the recommended holding period of the OIB has been used for the calculations in this document.

The summary risk indicator is a guide to the level of risk of this investments compared to other investments. It shows how likely it is that this investment will lose money because of movements in the markets or because FIL Investment Services (UK) Limited is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the PRIIP manufacturer to pay you.

This investment does not include any protection from future market performance so you could lose some or all of your investment.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Performance scenarios

Investment £ 10,000 Survival scenario		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	£ 8,508.84	£ 8,197.91	£ 7,719.66
	Average return each year	-14.91 %	-6.41 %	-5.04 %
Unfavourable scenario	What you might get back after costs	£ 9,820.72	£ 10,392.41	£ 11,182.95
	Average return each year	-1.79 %	1.29 %	2.26 %
Moderate scenario	What you might get back after costs	£ 10,571.33	£ 11,802.77	£ 13,177.66
	Average return each year	5.71 %	5.68 %	5.67 %
Favourable scenario	What you might get back after costs	£ 11,361.91	£ 13,384.03	£ 15,504.41
	Average return each year	13.62 %	10.20 %	9.17 %
Death scenario				
Insured event	What you might get back after costs	£ 10,581.90	£ 11,814.57	£ 13,190.83

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £ 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where FIL Investment Services (UK) Limited are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

Investment £ 10,000 Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£ 97.11	£ 328.27	£ 616.50
Impact on return (RIY) per year	0.97 %	0.97 %	0.97 %

The person selling you or advising you about this investment may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories

This table shows the impact on return per year			
One-off costs	Entry costs	0.00 %	The impact of the costs you pay when entering your investment.
	Exit costs	0.00 %	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.03 %	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.94 %	The impact of the costs that we take each year for managing your investments and other recurring costs.

Occasionally, the portfolio transaction costs shown could be negative. This happens when the investment manager has been able to buy investments at a rate lower than the market rate. The benefit of such a discount will be reflected in the costs and projected figures shown in this document.